



## News Release

# Toyoda Boshoku Establishes New Seat Fabric Manufacturing Company in China

Toyoda Boshoku Corporation (Headquarters: Kariya-shi, Aichi, Japan; President: Junichi Yoshikawa) has established a company called TOYODABO (NINGBO) CO., LTD, to produce seat fabrics in Ningbo, China.

The objective is to set up a manufacturer in China to produce seat fabric, one of Toyoda Boshoku's core components. The manufacturer will supply the China operations of Toyota Motor Corporation, as well as those of other foreign manufacturers, and will be the second overseas manufacturing base of its kind, after STB TEXTILES INDUSTRY CO., LTD. in Thailand.

### Overview of the New Company

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|--------------------------|--|
| 1. Company name:         | TOYODABO (NINGBO) CO., LTD   |
| 2. Location:             | Ningbo bonded area, Ningbo, China  |
| 3. Established:          | July 2004  |
| 4. Capital:              | 480 million yen (planned)  |
| 5. Investment ratio:     | Toyoda Boshoku Corporation 100%  |
| 6. Products:             | Seat fabric (weaving and finish processing)  |
| 7. Capital investment:   | About 1 billion yen<br>(land and buildings 400 million yen, equipment and machinery 600 million yen) |
| 8. Production start:     | August 2005 (planned)  |
| 9. Representative:       | President Osamu Araki (currently General Manager Toyoda Boshoku)                                     |
| 10. Number of employees: | 76 (2 Japanese)  |
| 11. Sales:               | 1.4 billion yen (forecast for fiscal 2009)   |