

Establishment of an interior parts manufacturing company in Changchun, China

(Kariya, Japan) July 30, 2010 Toyota Boshoku (China) Co., Ltd., which represents Toyota Boshoku Corporation (Headquarters: Kariya, Aichi Pref., President: Shuhei Toyoda) in the China region, and Changchun Faway Automobile Components Co., Ltd. (hereinafter Faway)^{*1} will jointly establish an automotive interior parts manufacturing company, “Changchun Faway Toyota Boshoku Auto Parts Co., Ltd.” in the city of Changchun in China’s Jilin Province.

The company will be the second joint venture between Faway and the Toyota Boshoku Group, following Tianjin Intex Auto Parts Co., Ltd. (hereinafter Tianjin Intex). The new company plans to manufacture Corolla interior parts such as seats, door trims, carpets, and luggage trims to be delivered to the new Changchun plant of Sichuan FAW Toyota Motor Co., Ltd.^{*2} from the first half of 2012 .

In the Changchun region, Toyota Boshoku currently manufactures Land Cruiser seats at the Changchun Branch of Tianjin Intex for delivery to the Sichuan FAW Toyota Changchun Plant (current plant), and with the establishment of this large-scale manufacturing company, Toyota Boshoku will strive to strengthen and optimize its manufacturing and logistics organization in China, one of the important markets.

<Outline of CHANGCHUN FAWAY TOYOTA BOSHOKU AUTO PARTS >

- | | |
|------------------------|---|
| 1. Company Name: | CHANGCHUN FAWAY TOYOTA BOSHOKU AUTO PARTS CO., LTD. |
| 2. Location: | Changchun Automobile Industrial Development Zone, Changchun, Jilin Province, People’s Republic of China |
| 3. Representative: | Etsuro Hori (President) |
| 4. Establishment: | August, 2010 |
| 5. Number of employees | Approx. 270 |
| 6. Capital: | 18 million US\$ |
| 7. Ownership ratio: | TOYOTA BOSHOKU (CHINA) CO., LTD.: 60%
CHANGCHUN FAWAY AUTOMOBILE COMPONENTS CO., LTD.: 40% |
| 8. Products: | Interior parts such as seats, door trims, carpets, and luggage trims |
| 9. Production capacity | 100,000 units/ year |
| 10. Site area | 53,000 m ² |
| 11. Building area: | 22,000 m ² |
| 12. Investment: | 183 million Yuan |

*1 Holding company of the China FAW Group Corporation in Changchun, which manufactures automobile parts.

*2 Manufacturing base of the joint venture between the Toyota Motor Corporation and FAW in Sichuan Province, China.

<Reference: Outline of TOYOTA BOSHOKU (CHINA) >

1. Company name: TOYOTA BOSHOKU (CHINA) CO., LTD.
2. Location: Shanghai, People's Republic of China
3. Representative: Yasuhiko Sugie (President)
4. Establishment: March 2002
5. Number of employees: 216 (December 2009)
6. Capital: 32 million US\$
7. Ownership: Toyota Boshoku 100%
8. Business lines: Development/design and sales of seats and interior parts
9. Sales: 413 million Yuan (Calendar year 2009)